



THE EPISCOPAL CHURCH IN SOUTH CAROLINA
UNDER ONE ROOF JUNE 11, 2016
PLANNED GIVING

The Minister of the Congregation is directed to instruct the people, from time to time, about the duty of Christian parents to make prudent provision for the well-being of their families, and of all persons to make wills, while they are in health, arranging for the disposal of their temporal goods, not neglecting, if they are able, to leave bequests for religious and charitable uses.

Book of Common Prayer p. 445

A planned gift is one which is created during a person's lifetime which will benefit an institution after the donor's death. TECSC encourages planned gifts through a variety of vehicles:

- Bequest
Provision in will or trust to give an amount or percentage of estate.
- Life insurance policy
Name as the beneficiary.
- Retirement account (IRA, 401K, 403B)
Name as the beneficiary
- Charitable gift annuity (or deferred gift annuity)
Pays fixed amount each year to donor for life. Then remainder of gift goes to diocese or parish.
- Pooled income fund
Investment returns are paid for life. Then initial gift amount goes to diocese or parish.
- Charitable remainder trust
Trust which donor receives annual payments for life or term of years. Then remainder goes to diocese or parish.
- Charitable lead trust
Annual payment to diocese or parish for period of years then remaining assets go to designated beneficiary.

TECSC invites prospective donors to consider gift vehicles offered by The Episcopal Church Foundation (specifically charitable gift annuities, pooled income fund and charitable remainder trusts).

Things to consider before beginning a planned giving program:

Determine the outcome: increase endowment, fund the maintenance of property, provide scholarships for participation in mission.

Determine whether funds will be used in annual operating budget or put into an endowment to use only the interest.

Develop a gift acceptance policy. Include what types of gift to accept, whether or not it may be a restricted gift.

Determine who to call for information: planned giving committee or staff of parish, stewardship and development committee of diocese, or staff of Episcopal Church Foundation.

Determine which stories do you want to tell and where do you want to tell them. Consider letters, brochures, pledge cards, website, notes at bottom of quarterly statement, posters.

Develop materials which support your planned giving program. All planned giving materials will be provided free of charge. For any planned gift related documents, materials, illustrations, letters or other correspondence, the following disclaimer should be included: *The Episcopal Church in South Carolina (or Parish) strongly urges you to consult with your attorney, financial and/or tax advisor. This information in no way constitutes legal or financial advice.*

Determine ways and times to acknowledge donors. Consider donors who wish to remain anonymous. Some ways to recognize donors are letter, visit, dinner or society.